

**Presentation of the 2025 Report
of the Committee for Development Policy (CDP)
by
Mr. Taffere Tesfachew
Vice-Chair of the CDP
New York, 10 June 2025**

Excellencies,

Distinguished delegates,

Colleagues,

I am pleased to introduce the report on the 27th Session of the Committee for Development Policy held from 24 to 28 February 2025.

The main theme this year was new contexts and pathways for development. This theme is in line with the challenges facing us today and ECOSOC's theme for 2025. It also responds to the recommendations from the 2022 review of the work of the subsidiary bodies of ECOSOC. The Committee focused on:

- The fundamental shifts redefining the global economy
- The role of trade as an engine for sustainable development,
- Financing for sustainable development, and
- Convergence in human and social development.

The central message of the report is the reaffirmation of the need for strong commitment to multilateralism - reflecting the values of the UN Charter and the pledge to leave no one behind.

In anticipation of the Fourth International Conference on Financing for Development, the Committee underscored the importance of reforming the international financial architecture so that it delivers for developing countries and for people everywhere.

Ahead of the Second World Summit for Social Development, the Committee emphasized that how poverty is defined and measured, and how indicators are chosen, are central to the effectiveness of policy. It made recommendations on the measurement of poverty and poverty reduction.

These issues will be elaborated further at the High-Level Segment of the Council by the CDP Chair. Today I will focus on the Committee's work on least developed countries (LDCs).

The Committee remains concerned about the difficult environment facing the LDCs.

These concerns were echoed during CDP's monitoring of the eight countries that are graduating or have recently graduated from the LDC category. While progress towards sustainable graduation by these countries is encouraging, the Committee is concerned by their limited capacity to address global crises, financial constraints, geo-political tensions, and climate change.

In light of these challenges, the Committee initiated a review of the LDC graduation framework with a view to updating its own procedures and making the graduation process more predictable and transparent. The Committee reiterated the importance of updating the existing General Assembly resolutions on smooth transition and has made concrete recommendations in this regard. It stands ready to contribute to this process.

Making the graduation framework fit for purpose requires not only improved procedures but more importantly increased support. In its work on LDCs, the Committee will continue to pay closer attention to LDC support measures. These include the impacts of the recent trend towards bilateral trade policy. Several LDCs are among the countries that potentially face the highest tariffs in one of their key markets. This new development will undoubtedly undermine the opportunity for some LDCs to achieve structural transformation by taking advantage of preferential market access to a large and dynamic developed economy.

Excellencies,

Our committee remains deeply committed to advancing sustainable development and providing policy advice to the Council. We appreciate the interactions with the Council at large and between the Bureaux of ECOSOC and CDP. We look forward to continuing engagement in the coming years.

I thank you for your kind attention.