

Project LINK Meeting 2019

Glen Cove Mansion Hotel and Conference Center
200 Dosoris Lane
Glen Cove, New York
USA

MONDAY, 17 JUNE 2019

9:00-9:15 **Opening remarks**

***Elliott Harris**, UN Chief Economist and Assistant Secretary-General for Economic Development*

***Peter Pauly**, University of Toronto*

9:15-10:50 **World economic prospects: Risks and development challenges**

*Moderator: **Dawn Holland**, UN/DESA*

***Ingo Pitterle**, UN/DESA*

***Wenjie Chen**, IMF*

***Patrick Kirby**, World Bank*

*Discussants: **Paul Ashworth**, Capital Economics*

***Carl Weinberg**, High Frequency Economics*

10:50-11:15 **Break**

11:15-12:30 *Moderator: **Elliott Harris**, UN Chief Economist and Assistant Secretary-General for Economic Development*

Keynote Address: Accelerating development progress in Africa

***Cristina Duarte**, former Minister of Finance, Planning and Public Administration, Cabo Verde*

Panel discussion: Overcoming development barriers in Africa

***Khaled Hussein**, UN/ECA*

***Charlotte du Toit**, Plus Economics Advisory, South Africa*

***Abubakari Zakari**, ClayDord Consult, Ghana*

***Suzana Monteiro**, Banco Nacional de Angola, Angola*

***Faiza Awad Mohamed Osman**, Ministry of Finance and National Planning, Sudan*

***Cristina Duarte**, former Minister of Finance, Planning and Public Administration, Cabo Verde*

12:30-13:30 **Lunch**

- 13:30-14:45 **Risk scenarios**
Moderator: **Aleksander Welfe**, University of Łódź
Alex Mackle, Oxford Economics, Global scenarios
Pavlos Karadeloglou, European Central Bank, Economic implications of rising protectionism
Amit Kara, National Institute of Economic and Social Research, Modelling Brexit with NiGEM
- 14:45-16:00 **Mitigating financial risks**
Moderator: **Peter Pauly**, University of Toronto
Ray Barrell, Brunel University/LSE Centre for Macroeconomics, Banking concentration and financial crises
Linda Goldberg, Federal Reserve Bank of New York, The Shifting Drivers of Global Liquidity
Zsolt Darvas, Bruegel/Corvinus University of Budapest, The exit strategies of major central banks and financial risks
- 16:00-16:20 **Break**
- 16:20-18:00 **Labour markets, productivity and growth**
Moderator: **Sebastian Vergara**, UN/DESA
Carl Weinberg, High Frequency Economics, Japan's demographic challenges
Stefan Kuehn, ILO, Labour market inequalities and growth
Michał Podolski, UN/DESA, Dynamics of Economic Growth and Poverty Reduction
Pami Dua, University of Delhi, Sectoral Analysis of Productivity in Developing and Developed Countries of Asia-Pacific
- 19:00 **Dinner**

TUESDAY, 18 JUNE 2019

- 9:00-9:50 **Forecast accuracy and methods**
Moderator: **Clive Altshuler**, Consultant
Pete Richardson, Llewellyn Consulting, Nowcasting and the use of big data in short-term macroeconomic forecasting: A critical review
Ullrich Heilemann, University of Leipzig, On the accuracy of international forecasts and forecasters
- 9:50-10:40 **Assessing the economy beyond GDP**
Chair: **Sweta Saxena**, UN/ESCAP
Alessandra Alfieri, UN/DESA, Environmental accounts and environmental capital
Milorad Kovacevic, UNDP, Human development index and well-being

10:40—11:00 **Break**

11:00-12:55 **Introducing climate risks into economic models**

Moderator: **David Turner**, OECD

Gernot Wagner, Harvard University, Applying Asset Pricing Theory to Calibrate the Price of Climate Risk

Gregor Schwerhoff, World Bank, Evaluating Climate Change Adaptation Strategies with a Macrostructural model

Amit Kara, National Institute of Economic and Social Research, Introducing climate change to NiGEM

Country perspectives

Juan-Rafael Vargas, Universidad de Costa Rica, Costa Rica

Dilli Raj Khanal, Institute for Policy Research and Development, Nepal

Dominique Ting, National Economic and Development Authority, Philippines

12:55-14:00 **Lunch**

14:00-15:15 **Energy and climate policy modelling**

Moderator: **Helena Afonso**, UN/DESA

Stefan Schleicher, University of Graz, Energy transition and the transition of current modelling practices

Robert Kaufmann, Boston University, Virtuous circles enhancing the transition to renewables: Causal relations among electric vehicles, rooftop solar, installation costs, and charging stations

Milan Elkerbout, Swedish Environmental Research Institute/CEPS, The changing role of carbon pricing in EU climate policy

15:15-15:55 **Panel discussion: Accelerating energy transition**

Moderator: **Shantanu Mukherjee**, UN/DESA

Amy Jaffe, Council on Foreign Relations

Milan Elkerbout, Swedish Environmental Research Institute/CEPS

Gernot Wagner, Harvard University

Alexander Apokin, Gas Exporting Countries Forum

15:55-16:15 **Break**

16:15-17:20 **Coping with stranded assets**

Moderator: **Stefan Schleicher**, University of Graz

Amy Jaffe, Council on Foreign Relations

Alexander Apokin, Gas Exporting Countries Forum

Regional perspectives:

Zain Alsharif, MOHRE-AE, United Arab Emirates

Jane Cunningham, National Institute of Economic and Industry Research, Australia

Suzana Monteiro, Banco Nacional de Angola, Angola

17:20-17:45 **Wrap up discussion**

19:00 **Dinner**

WEDNESDAY, 19 JUNE 2019

9:00-10:40 **Regional policy issues**

Moderator: Yasuhisa Yamamoto, UN/DESA

Khaled Hussein, UN/ECA, Fiscal policy and debt

Daniel Titelman, UN/ECLAC, Fiscal policy in a low-growth environment

Sweta Saxena, UN/ESCAP, Beyond growth: Towards a green future

Mohamed Hedi Bchir, UN/ESCWA, Energy subsidy reform in the Arab region

10:40-11:00 **Break**

11:00-12:05 **Measuring potential output**

Moderator: Grigor Agabekian, UN/DESA

David Turner, OECD, OECD approach to estimating potential output

Roberto Mariano and Suleyman Ozmucur, University of Pennsylvania, Estimating potential output in the Philippines

Discussant: Ray Barrell, Brunel University/LSE Centre for Macroeconomics

12:05-13:20 **Protectionism, trade costs and global value chains**

Moderator: Mariangela Parra-Lancourt, UN/DESA

Byron Gangnes, University of Hawaii, Does a Country's Vulnerability to Protectionism Depend on Its Global Value Chain Position?

Sebastian Vergara and Helena Afonso, UN/DESA, Export dynamics in Africa

Janvier Nkurunziza, UNCTAD, Commodity dependence, distribution of value and diversification

13:20-13:30 **Wrap up discussion**

13:30 **Lunch and Close**