

## **2006 Project LINK Fall Meeting**

**October 30-November 1, 2006**

**United Nations, Geneva**

### **Agenda**

#### **Monday October 30**

##### **10:00 -10:15 Opening Address**

**Chair : Lawrence Klein**

Dirk Jan Bruinsma, Deputy Secretary General, UNCTAD

##### **10:15 – 13:00 Global Economic Outlook**

**Chair: Heiner Flassbeck**

###### *Presentations:*

- a. LINK/UN-DESA (Rob Vos)
- b. IMF (Thomas Helbling)
- c. World Bank (Hans Timmer)

###### *Leading discussants:*

Peter Richardson (OECD, Paris)

Dawn Holland ( NIESR, London)

##### **13:00 – 14:00 Lunch**

##### **13:25 – 13:55 Special session:** Introduction of a new modeling framework for the world economy – prospective cooperation between the World Bank and the UN/LINK

*Speaker:* Hans Timmer (World Bank)

##### **14:00 – 17:30 Global and regional issues (1)**

**Chair: Bert Hickman**

###### **Panel discussion one:**

Global adjustment and employment growth

*Speakers:* Lawrence Jeff Johnson and Christoph Ernst (ILO)

*Panel discussion of inflation and employment trade-offs:*

United States: Lawrence Klein (LINK)

Germany: Torsten Schmidt (RWI)  
Asia: Pami Dua (Delhi University)

*Contributions from the floor* on inflationary trends and policy implications:  
selected European participants

## **Tuesday October 31**

**9:30 – 13:00 Global and regional issues (2)**  
**Chair: Byron Gangnes**

### **Panel discussion two:**

The world oil market and prospects for oil price developments  
*Lead presentation:* Robert Kaufmann (Boston University)

*Panel discussion* with regional perspectives regarding the impact of higher oil prices on low-income countries: participants from ECA, ESCAP and ECLAC

### **Panel discussion three:**

Management of foreign reserves and exchange rate policy in developing countries  
*Lead presentation:* Ramon Moreno (BIS)

*Panel discussion* with regional perspectives:  
Latin America: Eustaquio Reis ( IPEA), Arturo O’Connell (Central Bank of Argentina)  
Asia: Dongchul Cho (KDI), Tongsan Wang (CASS)

**13:00 – 14:00 Lunch**

**13:25 – 13:55 Special session:** An Area-wide Real Time Database for the euro-area  
*Speaker:* Jérôme Henry (European Central Bank)

**14:00 – 17:30 Current Issues in Modeling Global Linkages and International Macroeconomic Policy Coordination**  
**Chair: Roberto Mariano**

Modeling the Adjustment of Global Imbalances: the IMF experience  
*Speaker:* Selim Elekdag (IMF)

The World Bank LINKAGE model: adjusting trade balances in a CGE framework

*Speaker:* Hans Timmer and Dominique van de Mensbrugghe (World Bank)

Policy Coordination and the Oxford World Macroeconomic Model

*Speaker:* John Walker (Oxford Economic Forecasting)

*Discussants:* Peter Pauly (University of Toronto), Rob Vos (UN-DESA)

## **Wednesday, November 1**

### **9:30 – 13:00 Global modeling issues (2)**

**Chair: Thomas Wilson**

Adjusting Trade Imbalances and Unsustainable Net Foreign Asset Positions in the Cambridge-Alphametrics Model of the World Economy

*Speakers:* Francis Cripps (Alphametrics Ltd.) and Alex Izurieta (Cambridge University)

Macroeconomic Policy Coordination and the NIESR model

*Speaker:* Ray Barrell (NIESR, London)

International Policy Coordination

*Speaker:* Steve Hall (University of Leicester)

Towards a New OECD Global Model: Strategy and Developments

*Speaker:* Peter Richardson (OECD)

*Discussants:* Hans Timmer (World Bank); Pingfan Hong (UN-DESA)

### **13:00 – 14:00 Lunch**

### **13:25 – 13:55 Special session: Software Applications for Econometric Forecasting. Special Case – Current Quarter Model for China**

*Speaker:* Vladimir Erskin (PROGNOZ)

### **14:00 – 16:00 Global modeling issues (3)**

**Chair: Peter Pauly**

Critical review of global models and quantitative analysis of policy  
coordination: Summing up of conference and current issues and prospects for  
global models

*Speakers:* Ken Wallis (Warwick University); Lawrence Klein (LINK)

**16:00-17:00 Business meeting and closing session**  
**Chair: Peter Pauly**