

# World Economic Situation

## 2015 Prospects

### Moderate global growth continues amid challenges and risks



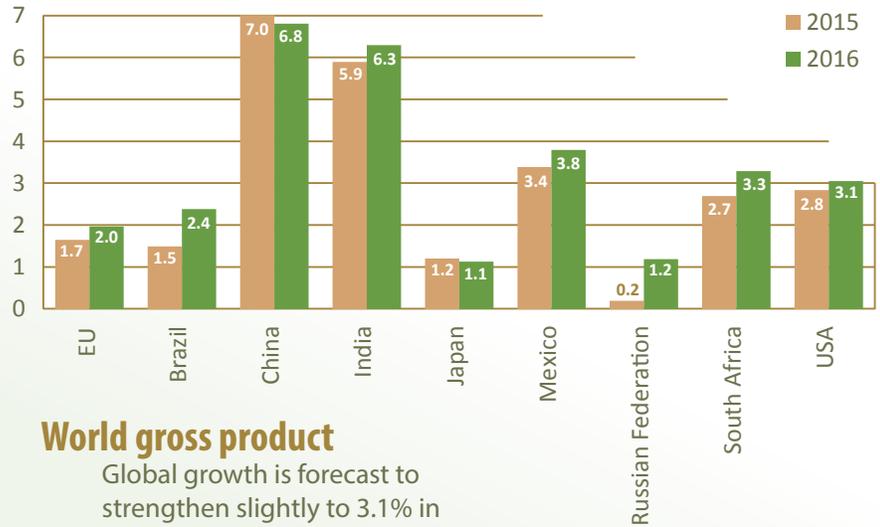
United Nations

#WESP2015

<http://bit.ly/WESP>

#### Risks & Uncertainties

- ◆ Risks associated with normalization of monetary policy by the Fed
- ◆ Remaining fragility in euro area
- ◆ Vulnerability in emerging economies to both external shocks and domestic structural bottlenecks
- ◆ Escalation in geopolitical tensions
- ◆ Risks of a failure in containing Ebola
- ◆ Secular stagnation for developed economies
- ◆ More moderate growth in emerging economies as the new normal

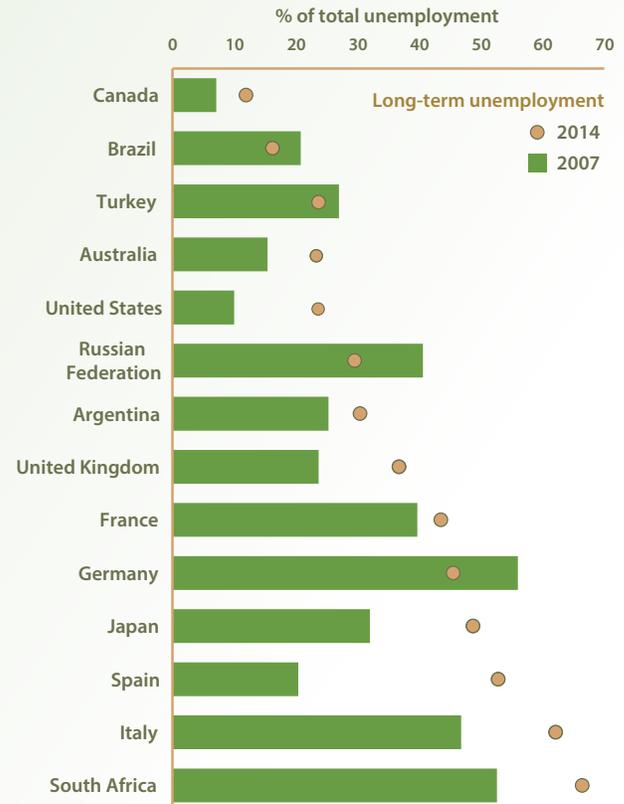
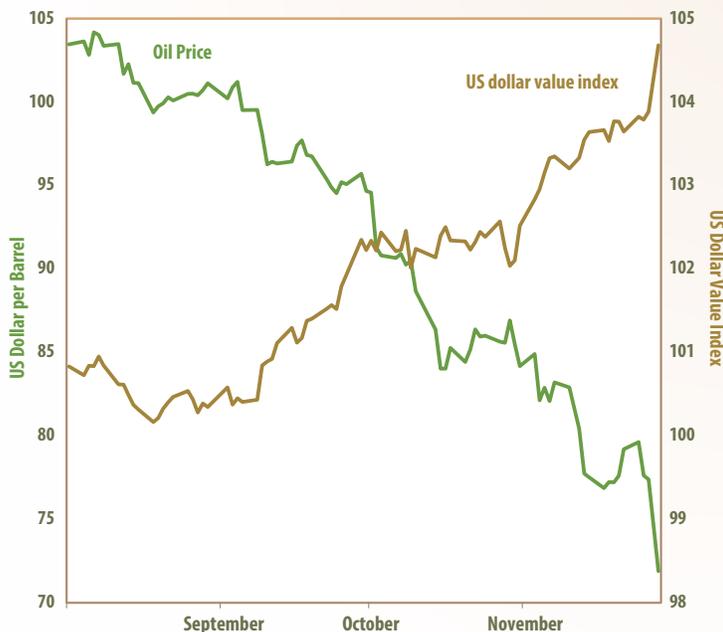


#### World gross product

Global growth is forecast to strengthen slightly to 3.1% in 2015 and 3.3% in 2016

#### Recent trends in commodity prices and exchange rates

The impact of falling energy prices and the appreciation of the US dollar varies from country to country



#### Long-term unemployment remains a major problem

Unemployment is down in many countries from recent peaks, but long-term and youth unemployment persist